



Eastern
International
College

Quarterly Fund Report for CARES Act - Student Portion

Quarterly Report on CARES Act Student Emergency Assistance Grants - Higher Education Emergency Relief Fund (HEERF) for Eastern International College

This data is valid through 3/31/2021

- An acknowledgment that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- \$1,015,504.90 - The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.
- \$507,752.45 - The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).
- 522 - The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.
- The methods used to determine which and how many students receive Emergency Financial Aid Grants are as follows:
 - A Spring 2020 enrolled undergraduate student for term of disbursement
 - Eligible for funding under a Title IV of the Higher Education Act of 1965
 - Students with an EFC number at zero will receive the maximum amount of \$1,100.
 - Students with an EFC greater than zero will receive \$884.96.
- The instructions, directions, or guidance provided by Eastern International College to all students concerning the Emergency Financial Aid Grants were sent via College email, app and published on the College website. Instructions are provided on the Eastern International College Financial Aid website.
- The grant appears with the following name CARES ACT GRANT.
- The grant will be disbursed directly to students via paper check; this will not pass through the institution's student information system.
- The grant will be processed through Accounts Payable and will not be applied to or used to offset any charge, debt, tuition, fees, or other balance in a student account, nor will it be encumbered in any manner by Eastern International College.