

PROGRAM	AGENCY	TYPE OF AID	DETAILS	MAXIMUM AMOUNT
Federal Pell Grant	Federal Student Aid	Grant; does not have to be repaid	<p>Student must complete a FAFSA</p> <p>Student must show financial need</p>	Up to \$6195/award year
NJ State Tuition Aid Grant (TAG)	HESAA (NJ State)	Grant; does not have to be repaid	<p>Student must complete a FAFSA</p> <p>Student must show financial need</p> <p>Student must not have received maximum TAG disbursements</p> <p>Student must be enrolled in an eligible program</p> <p>Student must meet other NJ State Grant eligibility criteria</p>	<p>Up to \$12938/AY for DMS, CVT, ADN & DH students</p> <p>Up to \$9136/AY for MA students</p>
Federal Supplemental Educational Opportunity Grant (FSEOG)	Federal Student Aid and Institutional Funding	Grant; does not have to be repaid	<p>Student must complete a FAFSA</p> <p>Student must show financial need</p> <p>Student must not have a baccalaureate degree</p> <p>Awarded based on financial need until funds are exhausted</p>	<p>Awards are determined based on enrolled program and funding amount for the year</p> <p>Minimum of \$100 and maximum of \$4000/AY</p>
Direct Subsidized Loan	Federal Student Aid	<p>Loan; must be repaid with interest</p> <p>Six month grace period following graduation or less than half-time status</p> <p>Repayment begins following grace period</p>	<p>Student must complete a FAFSA</p> <p>Student must show financial need</p> <p>Student must attend at least half-time (6 credits)</p> <p>Student must complete 24 credits to qualify for 2nd year funds</p> <p>Student must complete 48 credits to qualify for 3rd year funds</p>	<p>\$3500/AY for 1st year students</p> <p>\$4500/AY for 2nd year students</p> <p>\$5500/AY for 3rd & 4th year students</p> <p>4.53% interest after 7/1; DoE pays interest while student is enrolled in school, interest begins accruing at graduation</p>

<p>Direct Unsubsidized Loan</p>	<p>Federal Student Aid</p>	<p>Loan; must be repaid with interest</p> <p>Six month grace period following graduation or less than half-time status</p> <p>Repayment begins following grace period</p>	<p>Student must complete a FAFSA</p> <p>Student must use Subsidized loan funds if qualified</p> <p>Student must attend at least half-time (6 credits)</p> <p>Student must complete 24 credits to qualify for 2nd year funds</p> <p>Student must complete 48 credits to qualify for 3rd year funds</p>	<p>\$2000/AY for Dependent students \$6000/AY (1st and 2nd year) and \$7000/AY (3rd and 4th year) for Independent students, or Dependent students with Parent PLUS credit denial</p> <p>4.53% interest after 7/1; interest begins accruing on date of disbursement</p>
<p>Direct Parent PLUS Loan</p>	<p>Federal Student Aid</p>	<p>Loan, must be repaid with interest</p>	<p>Student must be Dependent</p> <p>Student must complete a FAFSA</p> <p>Student must use Subsidized loan funds if qualified</p> <p>Parent must qualify following credit check</p> <p>If qualified, Parent is borrower and responsible for loan repayment</p> <p>Repayment can be deferred to following Student's graduation and/or grace period</p>	<p>Up to Cost of Attendance minus other aid received*</p> <p>7.08% interest after 7/1; interest begins accruing on date of disbursement</p>
<p>New Jersey College Loan to Assist State Students (NJCLASS)</p>	<p>HESAA (NJ State)</p>	<p>Loan; must be repaid with interest</p>	<p>Student must complete a FAFSA</p> <p>Student eligibility for Federal Direct Subsidized/Unsubsidized loan funds must be deducted from certifying amount</p> <p>Student must qualify following credit check or add cosigner</p> <p>Student must be enrolled at least half- time (6+ credits)</p>	<p>Up to Cost of Attendance minus other aid received*</p> <p>3.99-7.04% interest depending on repayment plan selected during application^</p> <p>Fixed Rate repayment plans limited and based on availability</p>