Eastern International College (EIC)

CARDIOVASCULAR TECHNOLOGY - AAS DEGREE [I]

SAMPLE STUDENT

Costs in the 2019-20 year

Estimated Cost of Attendance	**$ 32,142.00**	/yr
Tuition and fees	$ 14,125.00	
Housing and meals	$ 15,547.00	
Books and supplies	$ 1,000.00	
Transportation	$ 1,414.00	
Other education costs	$ 56.00	

Grants and scholarships to pay for college

Total Grants and Scholarships ("Gift" Aid; no repayment needed)	**$ 19,133.00**	/yr
Grants and scholarships from your school	$ 0.00	
Federal Pell Grant	$ 6,195.00	
Grants from your state	$ 12,938.00	
Other scholarships you can use	$ 0.00	

What will you pay for college

Net Costs — **$ 13,009.00** /yr

(Cost of attendance minus total grants and scholarships)

Options to pay net costs

Work options

Work-Study (Federal, state, or institutional)	$ 0.00

Loan Options*

Federal Perkins Loan	$ 0.00
Federal Direct Subsidized Loan	$ 3,500.00
Federal Direct Unsubsidized Loan	$ 6,000.00

*Recommended amounts shown here. You may be eligible for a different amount. Contact your financial aid office.

Other options

Family Contribution — **0** /yr

(As calculated by the institution using information reported on the FAFSA or to your institution.)

- Payment plan offered by the institution
- Parent or Graduate PLUS Loans
- American Opportunity Tax Credit *
- Military and/or National Service benefits
- Non-Federal private education loan

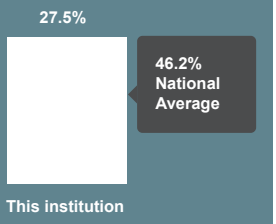
*Parents or students may qualify to receive up to $2,500 by claiming the American Opportunity Tax Credit on their tax return during the following calendar year.

Graduation Rate

Percentage of full-time students who graduate within 6 years

Repayment Rate

Percentage of borrowers entering into repayment within 3 years of leaving school



Median Borrowing

Students who borrow at EIC typically take out $24,475 in Federal loans for their undergraduate study. The Federal loan payment over 10 years for this amount is approximately $260.19 per month. Your borrowing may be different.

Repaying your loans

To learn about loan repayment choices and work out your Federal Loan monthly payment, go to: http://studentaid.ed.gov/repay-loans/understand/plans

For more information and next steps:

Eastern International College (EIC)
Financial Aid Office

684 Newark Avenue
Jersey City, NJ 07306
Telephone: (201) 216-9901
www.eicollege.edu/financial-aid

Award amounts above do not include veteran or active duty related education benefits. The amounts can be determined only after you have applied to the Veteran's Affairs Administration or Department of Defense and receive a Certificate of Eligibility.
Eligibility for Tuition Aid Grant (TAG) awards is determined by New Jersey's servicer for student aid (HESAA) following submission of state grant application and enrollment data.

Glossary

Cost of Attendance (COA): The total amount (not including grants and scholarships) that it will cost you to go to school during the 2019–20 school year. COA includes tuition and fees; housing and meals; and allowances for books, supplies, transportation, loan fees, and dependent care. It also includes miscellaneous and personal expenses, such as an allowance for the rental or purchase of a personal computer; costs related to a disability; and reasonable costs for eligible study-abroad programs. For students attending less than half-time, the COA includes tuition and fees; an allowance for books, supplies, and transportation; and dependent care expenses.

Total Grants and Scholarships: Student aid funds that do not have to be repaid. Grants are often need-based, while scholarships are usually merit-based. Occasionally you might have to pay back part or all of a grant if, for example, you withdraw from school before finishing a semester.

Net Costs: An estimate of the actual costs that you or your family will need to pay during the 2019–20 school year to cover education expenses at a particular school. Net costs are determined by taking the institution's cost of attendance and subtracting your grants and scholarships.

Work-Study: A federal student aid program that provides part-time employment while you are enrolled in school to help pay your education expenses.

Loans: Borrowed money that must be repaid with interest. Loans from the federal government typically have a lower interest rate than loans from private lenders. Federal loans, listed from most advantageous to least advantageous, are called Federal Perkins Loans, Direct Subsidized Loans, Direct Unsubsidized Loans, and Direct PLUS Loans. You can find more information about federal loans at StudentAid.gov.

Family Contribution (also referred to as Expected Family Contribution): A number used by a school to calculate how much financial aid you are eligible to receive, if any. It's based on the financial information you provided in your Free Application for Federal Student Aid (FAFSA). It's not the amount of money your family will have to pay for college, nor is it the amount of federal student aid you will receive. The family contribution is reported to you on your Student Aid Report, also known as the SAR.

Graduation Rate: The graduation rate after 150% of normal program completion time has elapsed. For schools that award predominately bachelor's (four-year) degrees, this is after six years, and for students seeking an associate's (two-year) degree, this is after three years. For students seeking a certificate, the length of time depends on the certificate sought, for example, for a one-year certificate, after 18 months. These rates are only for full-time students enrolled for the first time.

Repayment Rate: The share of students who have repaid at least $1 of the principal balance on their federal loans within 3 years of leaving school.

Median Borrowing: The median federal debt of undergraduate borrowers who completed. This figure includes only federal loans; it excludes private student loans and parent PLUS loans.

The Estimated COA includes average costs for other, transportation, housing, and meal expenses. This will vary as based on personal expenses and lifestyle choices. Estimated COA is also based on full-time enrollment (12-18 credits) for 2 semesters; less than full-time enrollment will reduce the COA and estimated award amounts as quoted. Summer enrollment is not included in this College Financing Plan and is based on remaining available funds for the award year.

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Student Signature Date